



GUAM PRESERVATION TRUST

INANGOKKON INADAHI GUÅHAN

P.O. BOX 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047
www.guampreservationtrust.com

January 31, 2012

2013 JAN 31 AM 11:56

Honorable Judith T. Won Pat
Speaker
32nd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending December 31, 2012.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,


Joe Quinata
Chief Program Officer

Attachment

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 1/31/13
Time 8:11:54 AM
Received by Faith
32-13-000

11:30 AM

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Accrual Basis

Guam Preservation Trust
Profit & Loss
 October through December 2012

	Oct - Dec 12
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	209,978.94
Total Income	209,978.94
Gross Profit	209,978.94
Expense	
6001 · Salaries	75,554.12
6005 · FICA Expense	5,478.37
6010 · Simple Plan - Co. Contribution	2,100.00
6110 · Equipment Rental	898.98
6200 · Repairs and Maintenance	1,450.00
6300 · Supplies	1,705.46
6400 · Utilities	1,099.69
6500 · Insurance	6,271.00
6601 · Accounting Services	5,146.27
6602 · Legal Services	1,716.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	2,876.00
6702 · Travel	3,878.37
6703 · Conference Fees	4,500.00
Total 6700 · Travel & Ent	11,254.37
6800 · Communication	1,279.29
6815 · Advertising	128.00
6830 · Postage and Delivery	64.00
6851.13 · Archaeological/Museum	1,200.00
6851.71 · PlazaDeEspaña-Struct Assess	31,239.14
6851.72 · Taleyfak Archeo Monitor Svc	13,100.40
6851.80 · I know PBS Grant	1,000.00
6851.81 · Desk Audit - Board Project	232.00
6851.84 · Taleyfak Construction Project	92,172.64
6851.86 · Strategic Plan Project	1,249.63
6851.87 · Exploring Gu Heritage reprint	1,430.00
6851.88 · House Jose Built Grant	5,000.00
6870 · Other Taxes and License	10.00
6880 · Bank Service Charges	267.94
6881 · Investment Fees	1,000.00
6890 · Miscellaneous	90.00
6910 · Depreciation Expense	257.96
Total Expense	262,395.26
Net Ordinary Income	-52,416.32
Other Income/Expense	
Other Income	
7000 · Recovery of Bad Debt	510,021.06
7010 · Interest Income	192.05
7020 · Investment Income	25,458.53
Total Other Income	535,671.64
Other Expense	
7050 · Change in FV of investments	53,869.75
Total Other Expense	53,869.75
Net Other Income	481,801.89
Net Income	429,385.57

Guam Preservation Trust
Balance Sheet
As of December 31, 2012

	<u>Dec 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	214,085.82
1010 · Cash-checking #0601-012085	298,834.42
Total Checking/Savings	<u>512,920.24</u>
Accounts Receivable	
1201 · Due from General Fund	1,624,129.22
1205 · Allowance for doubtful account	-1,624,129.22
Total Accounts Receivable	<u>0.00</u>
Other Current Assets	
1030 · Investments - Merrill Lynch	1,894,179.49
1060 · Investments-R.J. & Assoc	1,907,376.56
1070 · Investments - TradePMR	1,929,979.66
Total Other Current Assets	<u>5,731,535.71</u>
Total Current Assets	<u>6,244,455.95</u>
Fixed Assets	
1700 · Fixed Asset	18,648.10
1705 · Accumulated Depreciation	-16,118.81
Total Fixed Assets	<u>2,529.29</u>
TOTAL ASSETS	<u><u>6,246,985.24</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	15,757.87
2200 · Accrued Expense	-83.21
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	48,429.90
Total Other Current Liabilities	<u>72,104.56</u>
Total Current Liabilities	<u>72,104.56</u>
Total Liabilities	72,104.56
Equity	
3050 · Retained Earnings	5,745,495.11
Net Income	429,385.57
Total Equity	<u>6,174,880.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,246,985.24</u></u>